

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Wednesday, October 7, 2026



- Precious metals edged lower as the U.S. dollar strengthened, while investors awaited the minutes of the Federal Reserve's September meeting for further clarity on policymakers' interest rate outlook and the likelihood of additional monetary tightening.
- Spot gold traded above USD 4110 a troy ounce, while spot silver traded above USD 60 a troy ounce. Meanwhile, Investors grew cautious ahead of a FOMC minutes due today.
- U.S. non-farm payrolls increased by just 29000 jobs in September, while the unemployment rate edged up to 4.2%.
- U.S. Dollar Index, which measures the greenback against a basket of six major currencies, remained firm near the 102.30 mark, while the yield on the benchmark 10-year U.S. Treasury note climbed to around 5.3%, its highest level in nearly two decades, exerting pressure on bullion prices.
- China's central bank extended its gold-buying streak to a 23rd consecutive month in September, with the People's Bank of China increasing its gold reserves to 77.47 million fine troy ounces from 76.73 million ounces in August.
- Crude oil prices steadied, with Brent futures holding above USD 100 per barrel, as markets balanced rising Gulf exports against persistent supply risks stemming from the Middle East conflict and concerns over weather-related disruptions from a storm approaching key U.S. oil producing regions.
- NYMEX natural gas futures climbed to a one-week high, supported by lower output due to pipeline disruptions and increased flows to LNG export facilities, amid expectations of the restart of a liquefaction train at Freeport LNG's Texas plant..
- U.S. henry hub natural gas storage levels are expected to conclude the April-October summer injection season at 3.829 trillion cubic feet on October 31, marking the lowest end-of-season level in three years.

Events In Focus

Priority

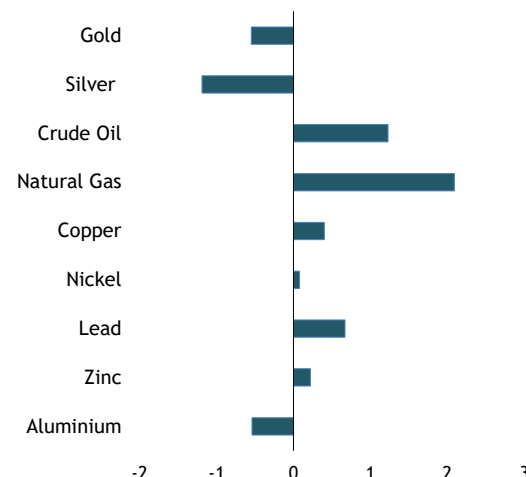
US EIA Crude oil Inventories @ 8:00 pm	Very High
US FOMC Meeting Minutes @ 11:30 pm (Midnight)	Very High

Indices & Currency	LTP	% Chg.
DJIA Index	51521.28	0.49
BSE Sensex	72638.7	-0.59
China's SSE Index	3842.1946	0
Dollar Index	102.312	0.47
Indian Rupee	96.775	0.4

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4113.19	-1.21
Silver Spot (\$/oz)	60.0501	-2.65
NYMEX Crude (\$/bbl)	89.88	0.49
NYMEX NG (\$/mmBtu)	3.161	1.51
SHFE Copper (CNY/T)	110370	0
SHFE Nickel (CNY/T)	121530	0
SHFE Lead (CNY/T)	16200	0
SHFE Zinc (CNY/T)	26425	0
SHFE Aluminium (CNY/T)	23945	0

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	149300	-0.55
Silver (Rs/1kilogram)	224417	-1.24
Crude Oil (Rs/barrel)	8734	1.23
Natural Gas (Rs/mmBtu)	307.4	2.06
Copper (Rs/Kilogram)	1419.2	0.41
Nickel (Rs/Kilogram)	1542	0.08
Lead (Rs/Kilogram)	194.85	0.67
Zinc (Rs/Kilogram)	418.5	0.22
Aluminium (Rs/Kilogram)	339.55	-0.54

*Prices of most active Commodity futures contracts

MCX Commodities - Evening Session Technical View & Levels



Gold Mini Nov

Fall below 147500 may induce weakness. However, a voluminous rebound above 150000 could offer room for revival.

S3	S2	S1	Turnaround	R1	R2	R3
140500	145000	147500	150000	154700	157000	160500



Silver Mini Nov

Prices may extend southbound trades the current session. However, a rebound above 230700 could change this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
215000	222800	225200	230700	231300	233000	238000



Crude Oil Oct

Solid trades above 8770 could strengthen the momentum. Slip below 8520 may induce further weakness.

S3	S2	S1	Turnaround	R1	R2	R3
8260	8400	8520	8770	8930	9050	9260



Natural Gas Oct

Prices may extend northward moves. Slip below 302 region may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
280	286	295	302	310	318	325



Copper Oct

Voluminous trades above 1410 level could offer room for a uptrend. Resisting near this level could cause correction.

S3	S2	S1	Turnaround	R1	R2	R3
1365	1376	1409	1415	1423	1431	1445



Alumini Oct

Sustained trades above 340.40 could extend recovery moves. Below this support, corrective fall may be witnessed.

S3	S2	S1	Turnaround	R1	R2	R3
330	334.20	337	340.40	342.90	345.90	347.50



Zinc Mini Oct

Prices may extend upward moves in the current session. Slip below 417 could cause corrective declines.

S3	S2	S1	Turnaround	R1	R2	R3
408.60	411.20	415.10	417	420.60	422.80	424.50



Lead Mini Oct

Sustained trading above 193.50 could offer upside momentum, while a break below the same level may trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
187.90	190	192	193.50	195.20	196.70	198.30

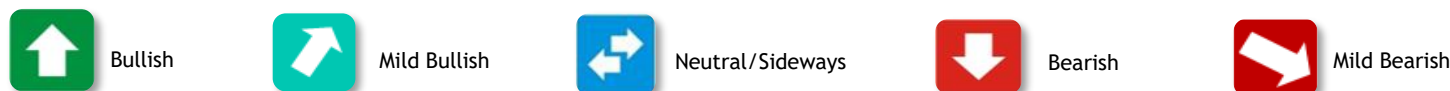


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 05 Oct						
Oct 01- 07	China		National Day Golden Week Holiday			
			No Major US Economic Data			
Tuesday, 06 Oct						
18:00	United States	High	International Trade \$		-102.0B	-88.6B
Wednesday, 07 Oct						
10:00	India	Moderate	Repo Rate		5.50%	5.25%
10:00	India	Moderate	Reverse Repo Rate			3.35%
10:00	India	Moderate	Cash Reserve Ratio		3.00%	3.00%
20:00	United States	Very High	EIA Weekly Crude Stock			0.922M
20:00	United States	Very High	EIA Weekly Distillate Stock			-2.251M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.684M
23:30	United States	Very High	FOMC Minutes			
Thursday, 08 Oct						
18:00	United States	High	Initial Jobless Claim		200k	197k
18:00	United States	High	Continuing Jobless Claim		1.705M	1.701M
19:30	United States	Moderate	Wholesale Inventories MM			0.7%
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			64B
Friday, 09 Oct						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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